

BT Market Data Network.

US market data is experiencing a period of unrivalled growth and this is presenting a number of challenges to consumers of that data.

These challenges include:

- Year-on-year growth in bandwidth requirements
- Increased connectivity costs to access the data
- Increased cost in processing data feeds
- The cost of handling changes to data feeds
- Growth in new venues and data feed sources

All indicators suggest these trends will continue. The only item which is being reduced is budgets for market data.

Deterministic latency vs Absolute lowest latency.

Another trend is the growth in requirements for deterministic latency compared to the absolute lowest latency. Many firms do not require the lowest possible latency or want to pay the cost associated with achieving the lowest possible latency. For this growing number of customers, deterministic latency is far more important as it gives them the latency characteristics they require but at a price point that suits their budget.

The BT Market Data Network.

BT has developed a solution to meet these challenges and latency requirements. The BT Market Data Network is a flexible and easily scalable solution that connects all the key data centres in the US to allow data feeds to be consumed where you would like.

The network will carry all the leading feeds from the USA and Canada including:

- Bats
- CBOE
- CME
- ICE
- IEX
- Nasdaq
- NYSE
- OPRA
- TMX

While the network has been primarily designed to support market data feeds it can also be used for order routing, if required.

Additionally, customers can access hundreds of data feeds from around the world covering all asset classes using their BT Radianz connection.

Primary or Back-up access.

The BT Market Data Network can be used for:

1. Primary and Back-up connection
2. Primary only
3. Back-up only.

This offers complete flexibility and allows customers to use the BT Market Data Network as they need.

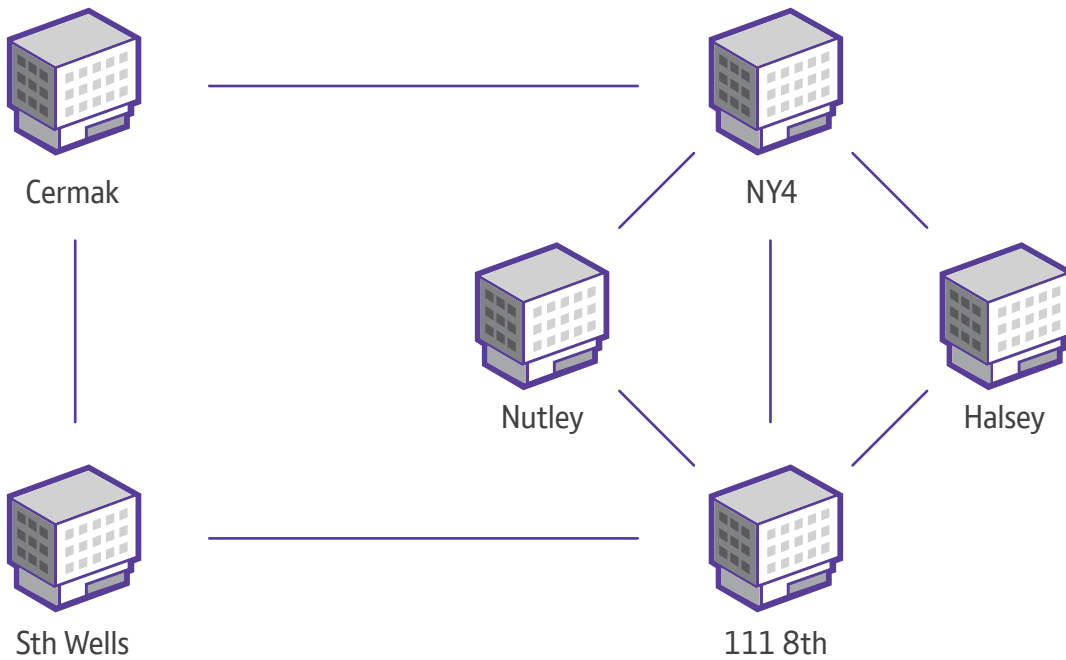
Advantages of the BT Market Data Network.

- Lower Total Cost of Ownership (TCO) for market data feeds
- Predictable latency
- A fully managed 24*7 service, backed by a market-leading SLA
- A highly flexible and scalable service
- Quick connections to new data feeds.

Data Centre Locations in the US.

Chicago

New York



Offices Worldwide

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